



To:
Bank of Jerusalem Ltd.
Branch _____ (the “Bank”)

Date: _____
Account Name: _____

Dear Sir / Madam,

Re: Request to hold mail items at Bank of Jerusalem Ltd.

Whereas we, the holders of the Account whose number is specified above (hereinafter the “Account” and the “Account Holders” respectively), receive, from time to time, various banking services from Bank of Jerusalem Ltd.. (hereinafter the “Bank”), branch _____ (hereinafter the “Branch”), and maintain an Account at the Bank, all in accordance with the Agreement for Opening an Account with the Bank and other agreements and documents between us and the Bank (hereinafter collectively the “Agreement for Opening an Account”); and

Whereas we request that the Bank shall not transfer to us or for us, but rather hold in its possession, in a manner that is customary and acceptable to the Bank, all correspondence of any kind whatsoever and in any means of communication, in connection with the Account, including and without derogating from the generality of that stated, notifications, warnings of any kind whatsoever, updates, declarations, Account statements, forms, check books and any other documents in connection with the Account that are designated for and/or addressed to the Account Holders (hereinafter the “Mail Items”), all subject to the consent of the Bank and in accordance with the stipulations specified below.

Therefore, we hereby instruct the Bank, and we declare, certify and undertake vis-à-vis the Bank as follows:

1. We hereby certify and agree that the Mail Items shall be held by the Bank in a file that shall be managed by the Bank in the name of the Account Holders, in a manner that is customary and acceptable to the Bank from time to time and at its exclusive discretion (hereinafter the “**File of the Account Holders**”) We hereby certify and agree that the time of provision of the Mail Items to the File of the Account Holders shall be deemed the date of delivery of the Mail Items to the Account Holders pursuant to any law (hereinafter the “**Date of Delivery**”).
2. We are aware and we agree that as of the Date of Delivery as stated, the Mail Items shall be deemed to have been brought to our attention by the Bank in accordance with the Agreement for Opening an Account and pursuant to any law, and we hereby expressly, absolutely and irrevocably waive any claim in connection with provision of the Mail Items, including as to ignorance of the contents of the Mail Items as of the Date of Delivery.
3. **We are aware and we certify and agree that the Bank shall be entitled to destroy Mail Items that shall be held in the File of the Account Holders for a period**

exceeding two years, commencing on the Date of Delivery, without any prior notice from the Bank.

4. We are aware and it has been explained to us that this service of the holding of Mail Items by the Bank is given at our exclusive request and convenience, and that the Bank shall be entitled, at its exclusive discretion and at any time, to debit our Account with commissions and expenses directly or indirectly connected with and deriving from this service.
5. We hereby expressly, absolutely and irrevocably waive any complaint, demand, claim or right of any kind whatsoever, directly and/or indirectly, which exist or which shall exist for the Account Holders and/or any third party whatsoever vis-à-vis the Bank in connection with our above request, including and without derogating from the generality of that stated, in connection with the non-transfer of Mail Items to the Account Holders and holding them in the File of the Account Holders and any actions on the part of the Bank and/or refraining from action pursuant to that stated in this document.
6. Without derogating from any other right of the Bank or from any remedy to which the Bank shall be entitled pursuant to law or pursuant to any other undertaking, and in addition to that stated in any agreement between the Bank and between us, we hereby release the Bank from any responsibility of any kind whatsoever, including pursuant to the Bailees Law, 5727 – 1967 and/or any law and regulation in addition thereto or in place thereof. We hereby undertake to compensate and indemnify you at your first demand in respect of any amount and/or expense of any kind whatsoever that you shall incur, directly or indirectly, in connection with the non-transfer of Mail Items and/or the holding thereof and all the actions of the Bank and/or its refraining from action pursuant to that stated in this application, and in connection with our above undertakings.
7. Everything stated in the plural also signifies the singular.
8. This instruction shall remain in effect until the receipt of a different instruction in writing from the Account Holders.
9. Details of the reason for the request to hold Mail Items at the Bank: _____

Signature of Account Holders

Signature of Account Holders

Approving Clerk

*** In the case of a joint account, the signatures of each of the Account Holders must be obtained in all cases.**